



GUC

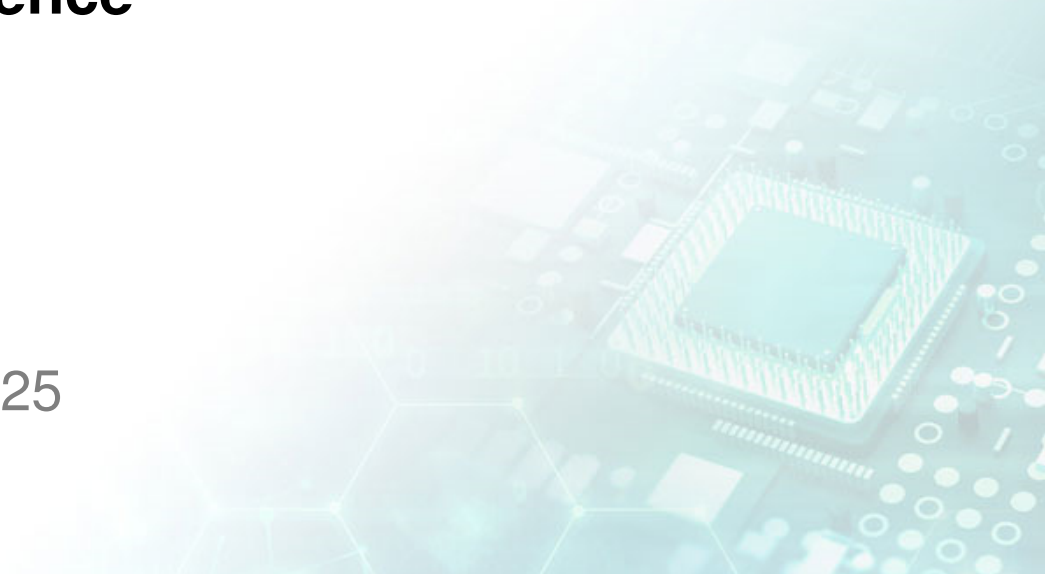
The Advanced ASIC Leader

5G

2024 Fourth Quarter Results

IR Conference

02/07/2025



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/ Agenda

- ◆ **4Q24 Financial Results**
- ◆ **Business Update**

/ Safe Harbor Notice

- ◆ **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- ◆ **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

4Q24 Financial Results

/ 4Q24 Statements of Comprehensive Income

Unit: NT\$M	4Q24	QoQ	3Q24	4Q23	YoY
Revenues	6,022	-9%	6,612	6,315	-5%
NRE	1,808	-25%	2,421	1,694	7%
Turnkey	4,159	4%	4,015	4,414	-6%
Others	55	-69%	176	207	-73%
Gross Margin	2,000	-15%	2,366	1,800	11%
%	33.2%		35.8%	28.5%	
SG&A Exp	(315)	0%	(316)	(224)	41%
R&D Exp	(808)	-6%	(860)	(749)	8%
Operating Income	877	-26%	1,190	827	6%
%	14.6%		18.0%	13.1%	
Non-Operating Items	104		14	11	
Income Tax	(134)		(170)	(126)	
Net Income	847	-18%	1,034	712	19%
%	14.1%		15.6%	11.3%	
EPS (NT\$)	6.32	-18%	7.71	5.32	19%



Statements of Comprehensive Income

Unit: NT\$M

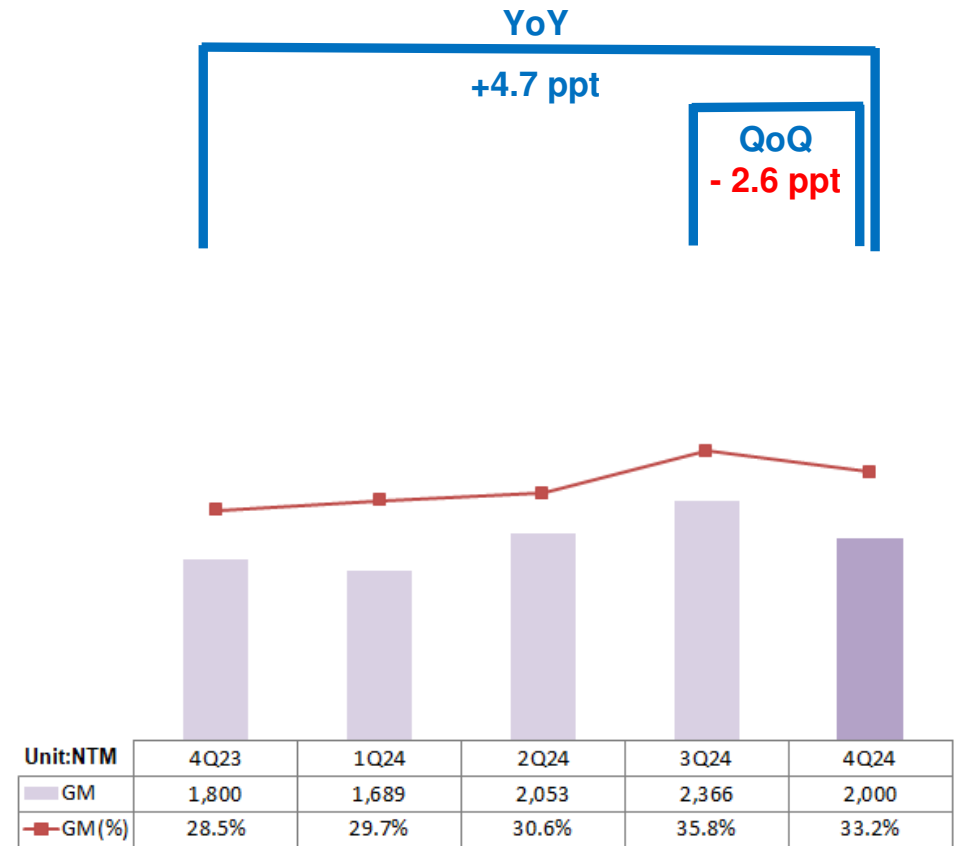
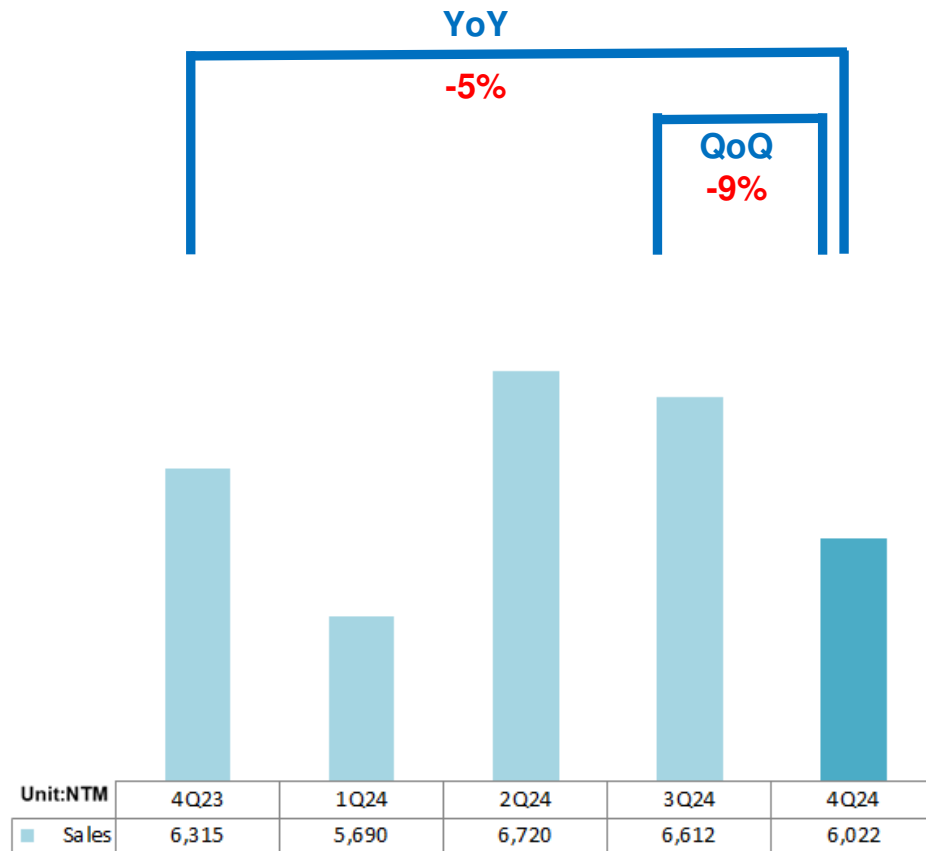
	2021		2022		2023		2024		YoY
	Amount	%	Amount	%	Amount	%	Amount	%	
Revenues	15,108	11% *	24,040	59% *	26,241	9% *	25,044	-5% *	-5%
NRE	4,709	31%	6,539	27%	6,763	26%	8,436	34%	25%
Turnkey	10,087	67%	16,880	70%	18,981	72%	16,161	64%	-15%
Others	312	2%	621	3%	497	2%	447	2%	-10%
Gross Margin	5,230	34.6%	8,335	34.7%	7,976	30.4%	8,108	32.4%	2%
SG&A Exp	(738)	-4.9%	(946)	-3.9%	(891)	-3.4%	(1,082)	-4.3%	21%
R&D Exp	(2,818)	-18.6%	(3,290)	-13.7%	(3,116)	-11.9%	(3,223)	-12.9%	3%
Operating Income	1,674	11.1%	4,099	17.1%	3,969	15.1%	3,803	15.2%	-4%
Non-Operating Items	67	0.4%	246	1.0%	186	0.7%	260	1.0%	40%
Income Tax	(281)	-1.8%	(635)	-2.7%	(647)	-2.4%	(612)	-2.4%	-5%
Net Income	1,460	9.7%	3,710	15.4%	3,508	13.4%	3,451	13.8%	-2%
EPS (NT\$)	10.90		27.69		26.18		25.75		-2%

*Revenue growth rate YoY

Business Update



/ 4Q24 Revenue & Gross Margin

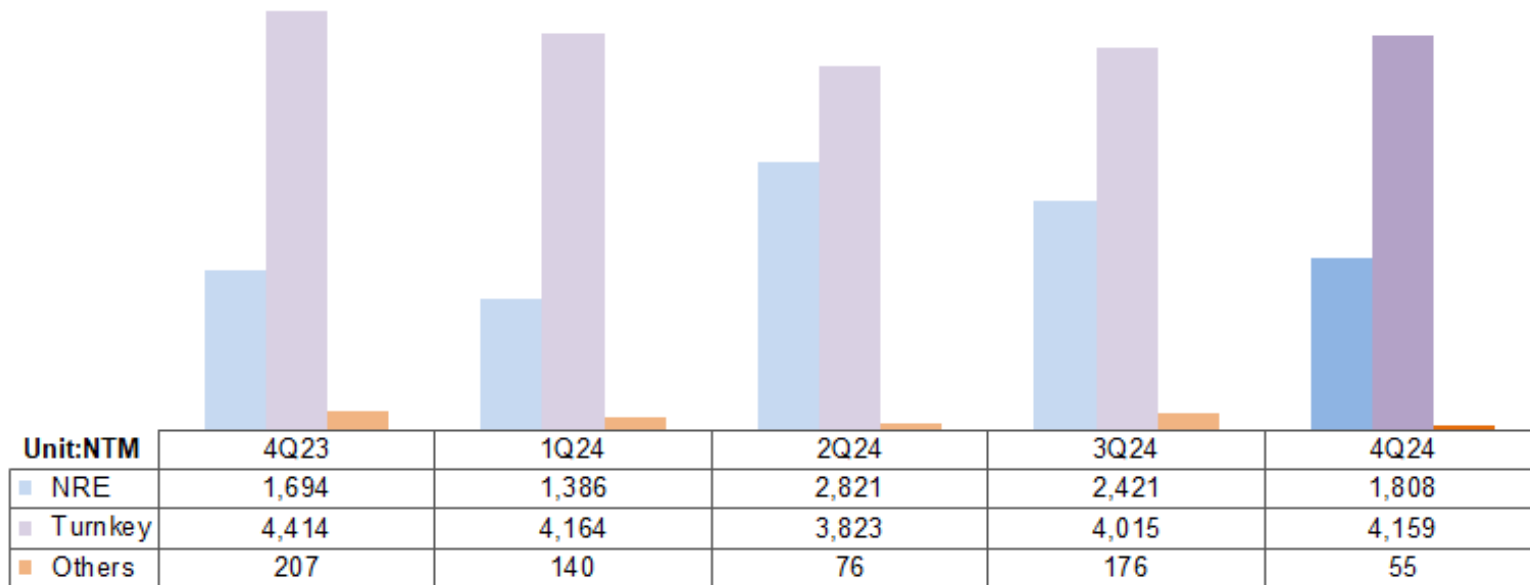


/ 4Q24 Revenue Breakdown

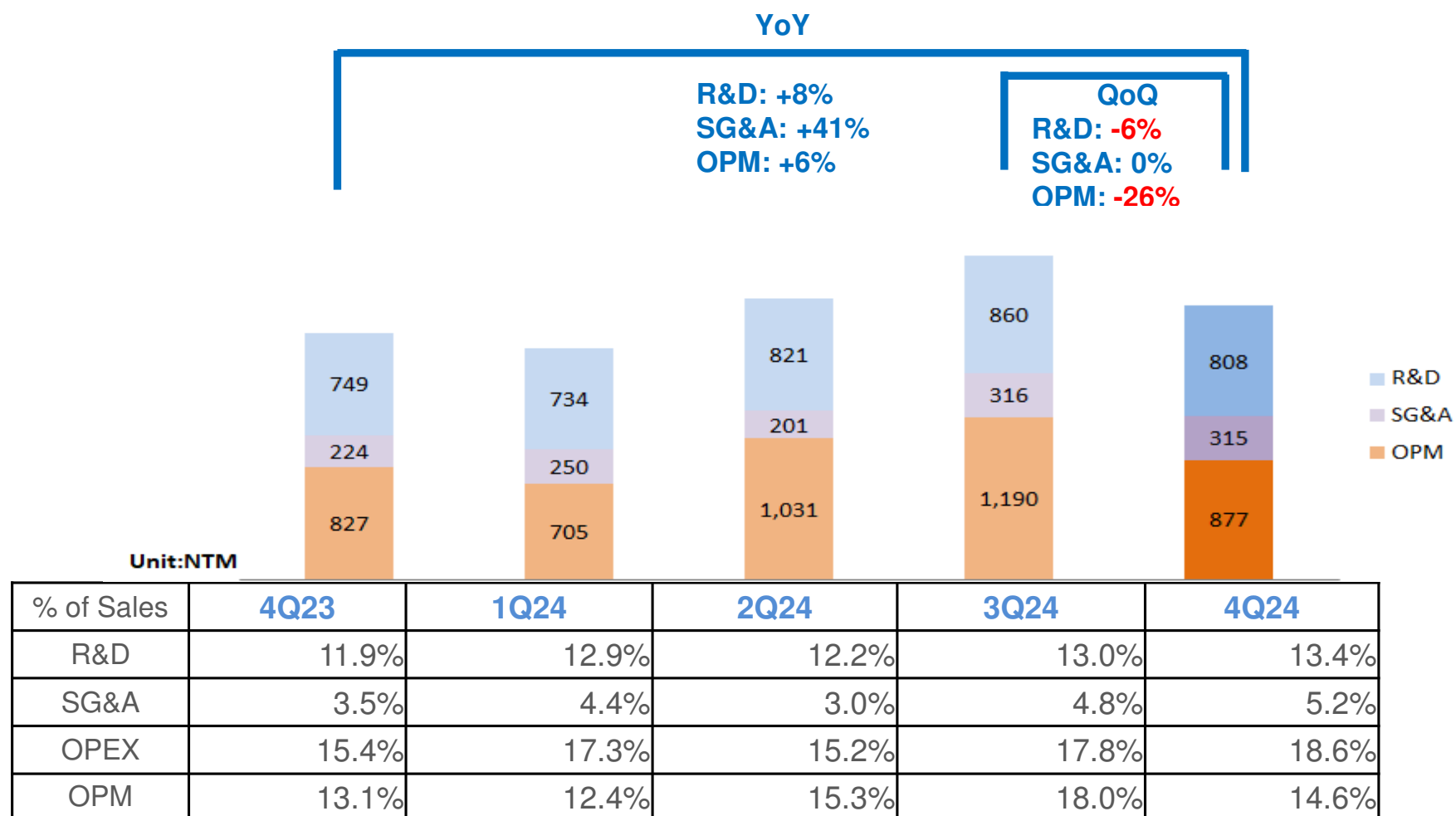
YoY

NRE: +7%
Turnkey: -6%
Others: -73%

QoQ
NRE: -25%
Turnkey: +4%
Others: -69%



/ 4Q24 OPEX & OPM



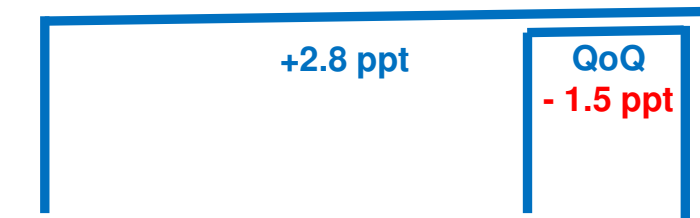
/ 4Q24 NPM & EPS



YoY

+2.8 ppt

QoQ
- 1.5 ppt

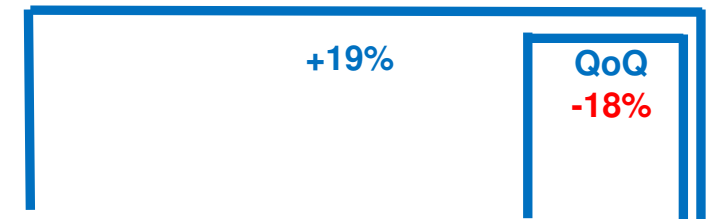


Unit:NTM	4Q23	1Q24	2Q24	3Q24	4Q24
Net Profit	712	663	907	1,034	847
NPM(%)	11.3%	11.7%	13.5%	15.6%	14.1%

YoY

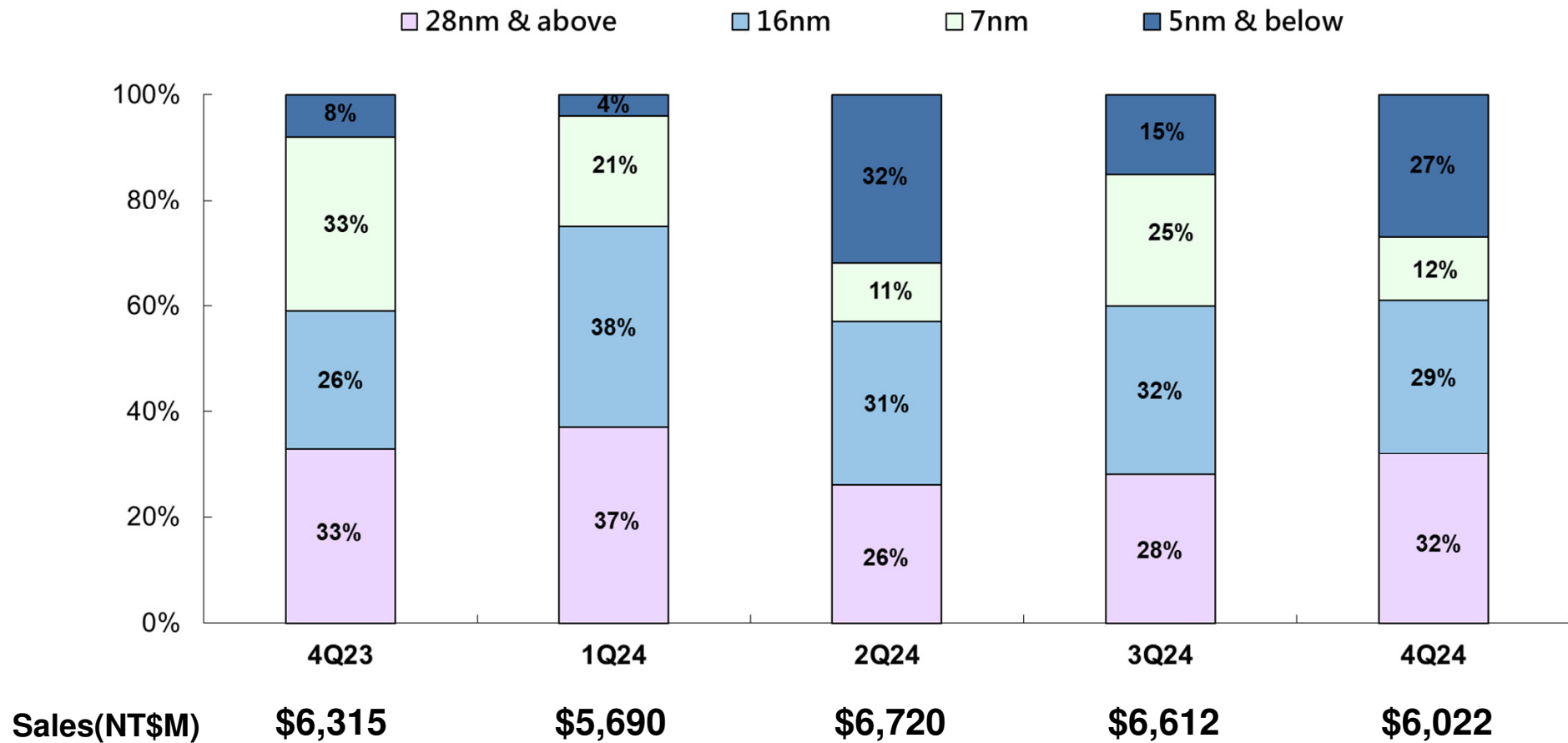
+19%

QoQ
-18%

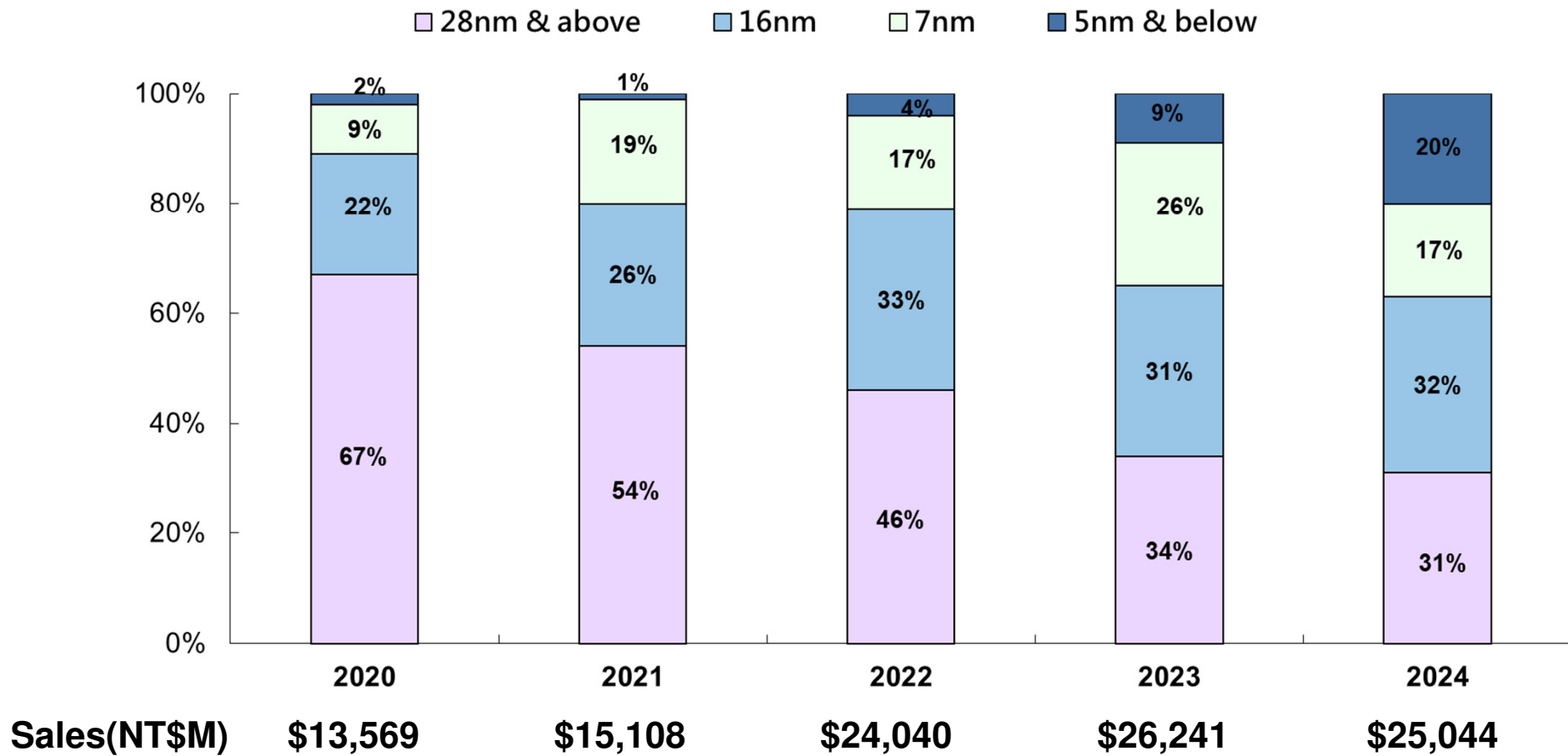


	4Q23	1Q24	2Q24	3Q24	4Q24
EPS(NTD)	5.32	4.94	6.78	7.71	6.32

Quarterly Sales Breakdown by Technology

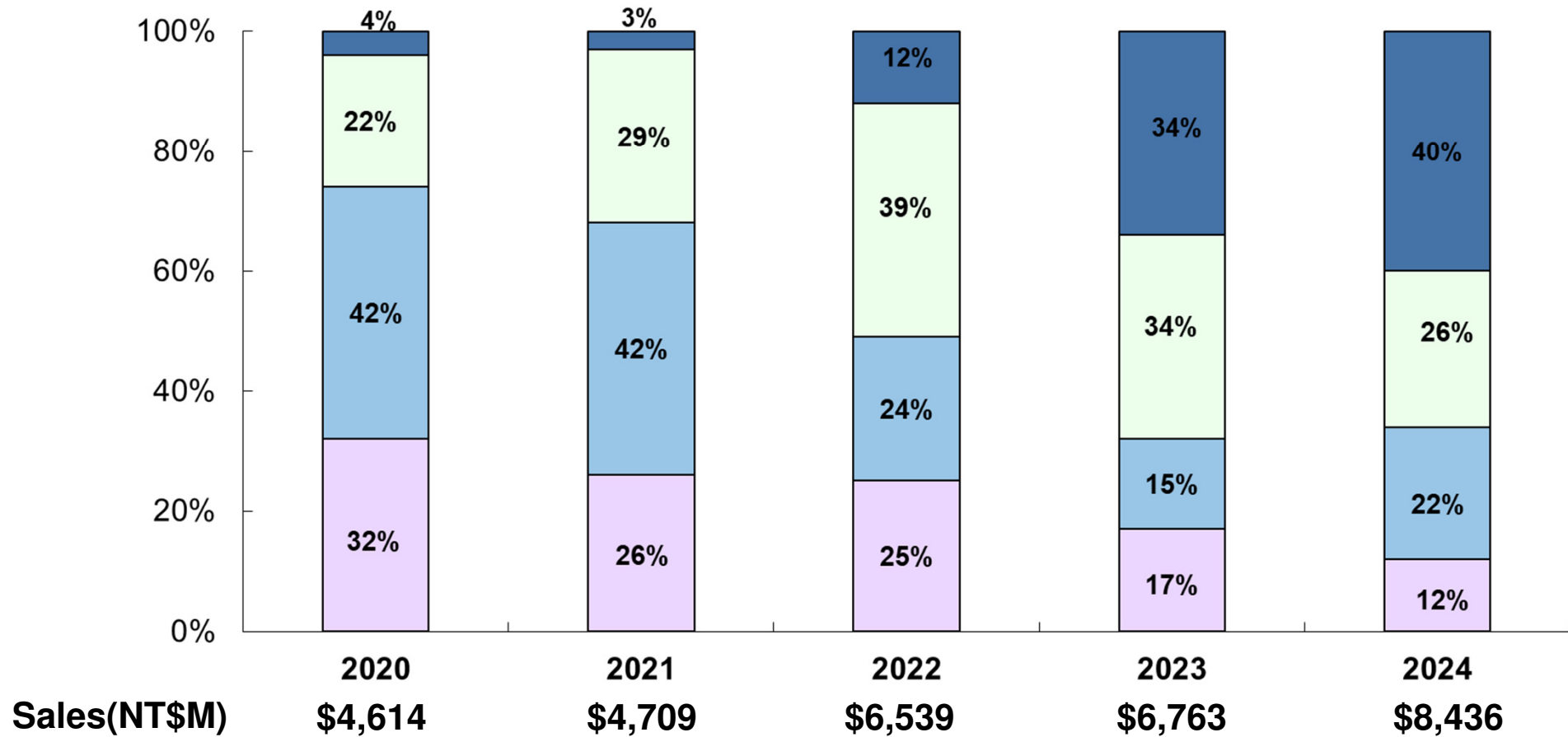


Annual Sales Breakdown by Technology



Annual NRE Breakdown by Technology

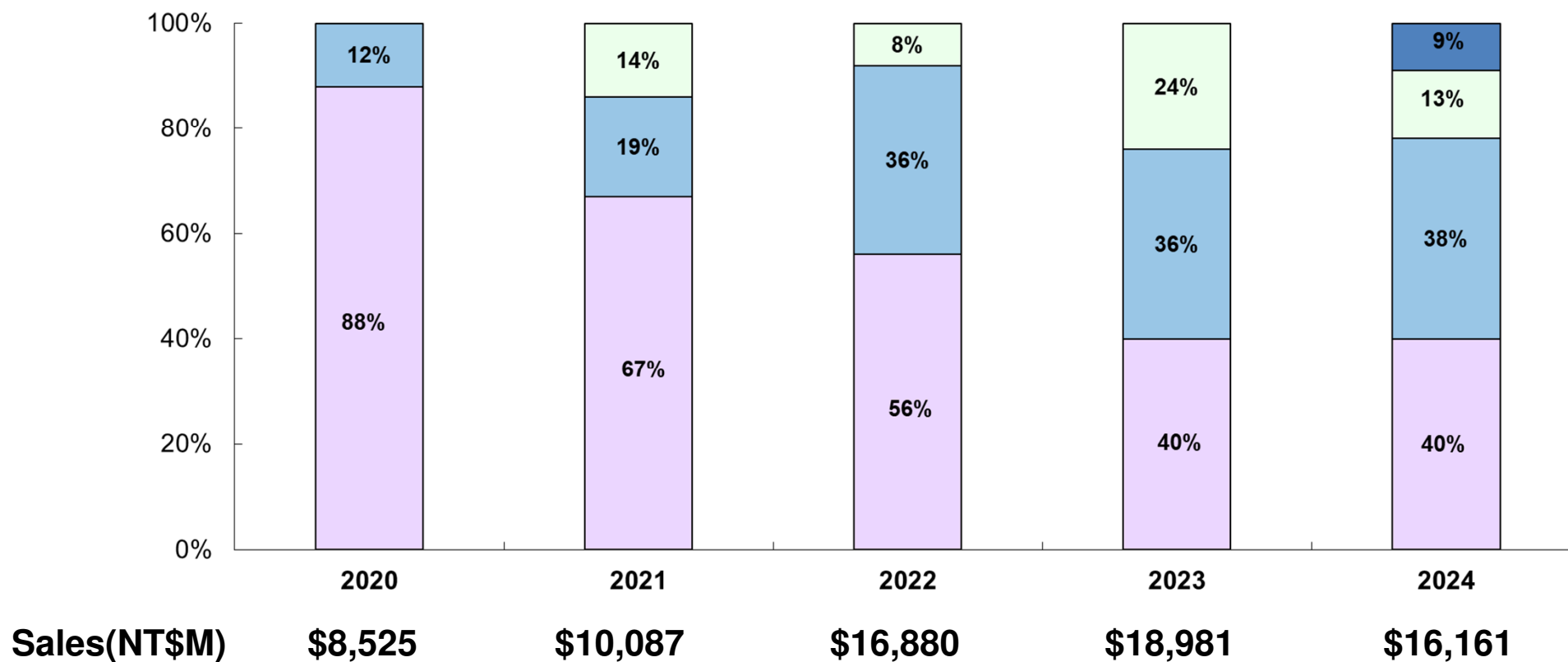
■ 28nm & above
 ■ 16nm
 ■ 7nm
 ■ 5nm & below



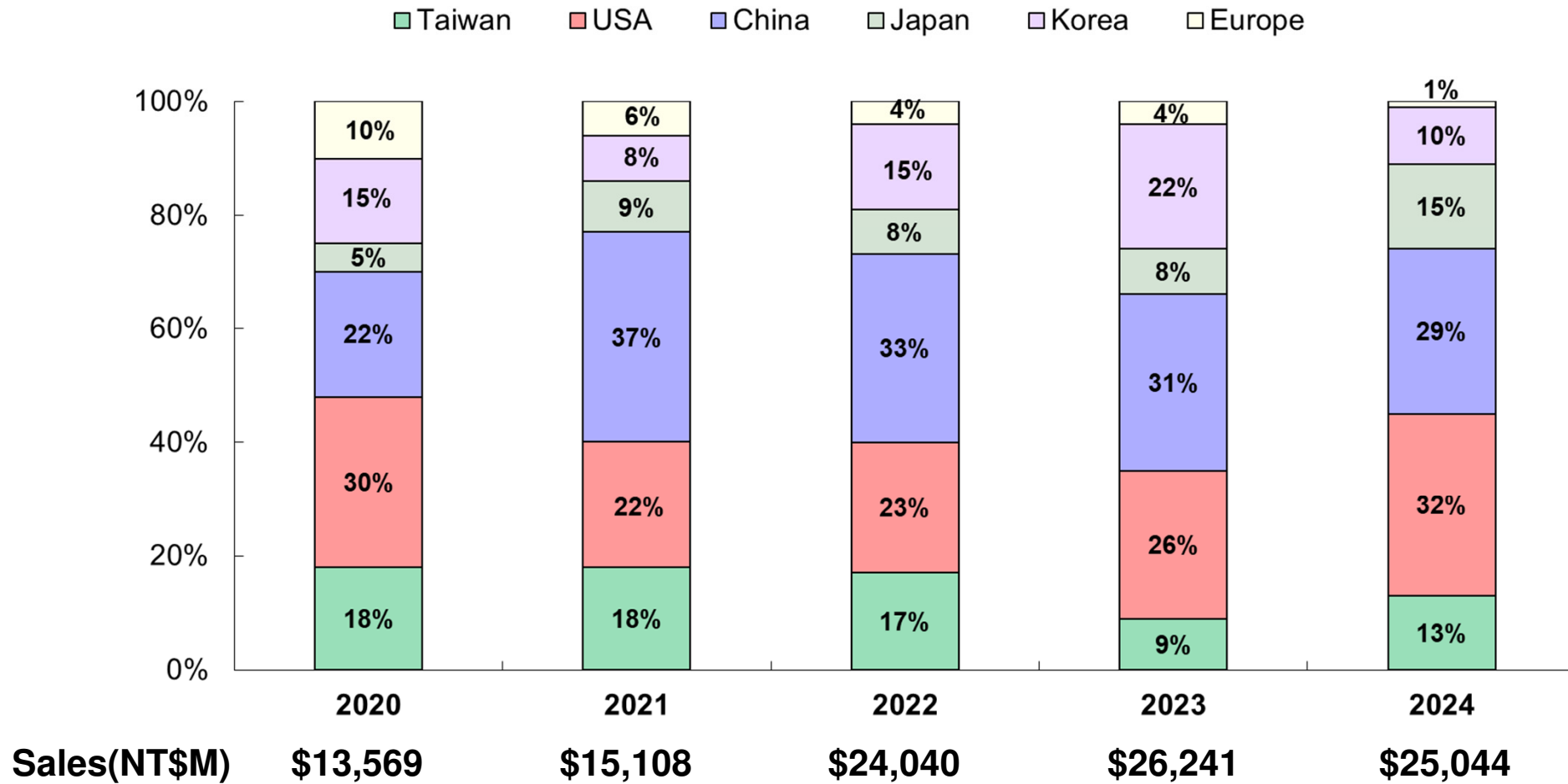
Annual Turnkey Breakdown by Technology



□ 28nm & above □ 16nm □ 7nm ■ 5nm & below

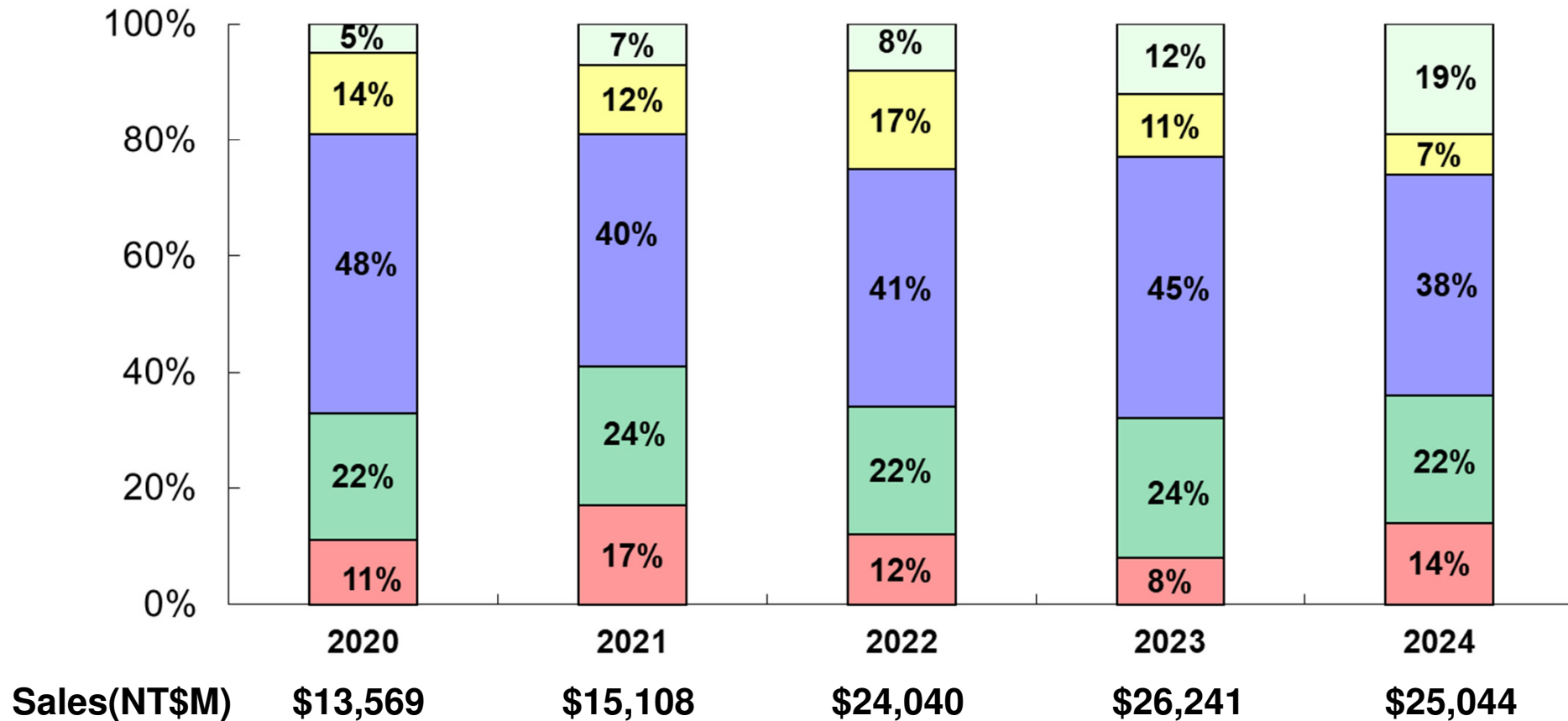


Annual Sales Breakdown by Region

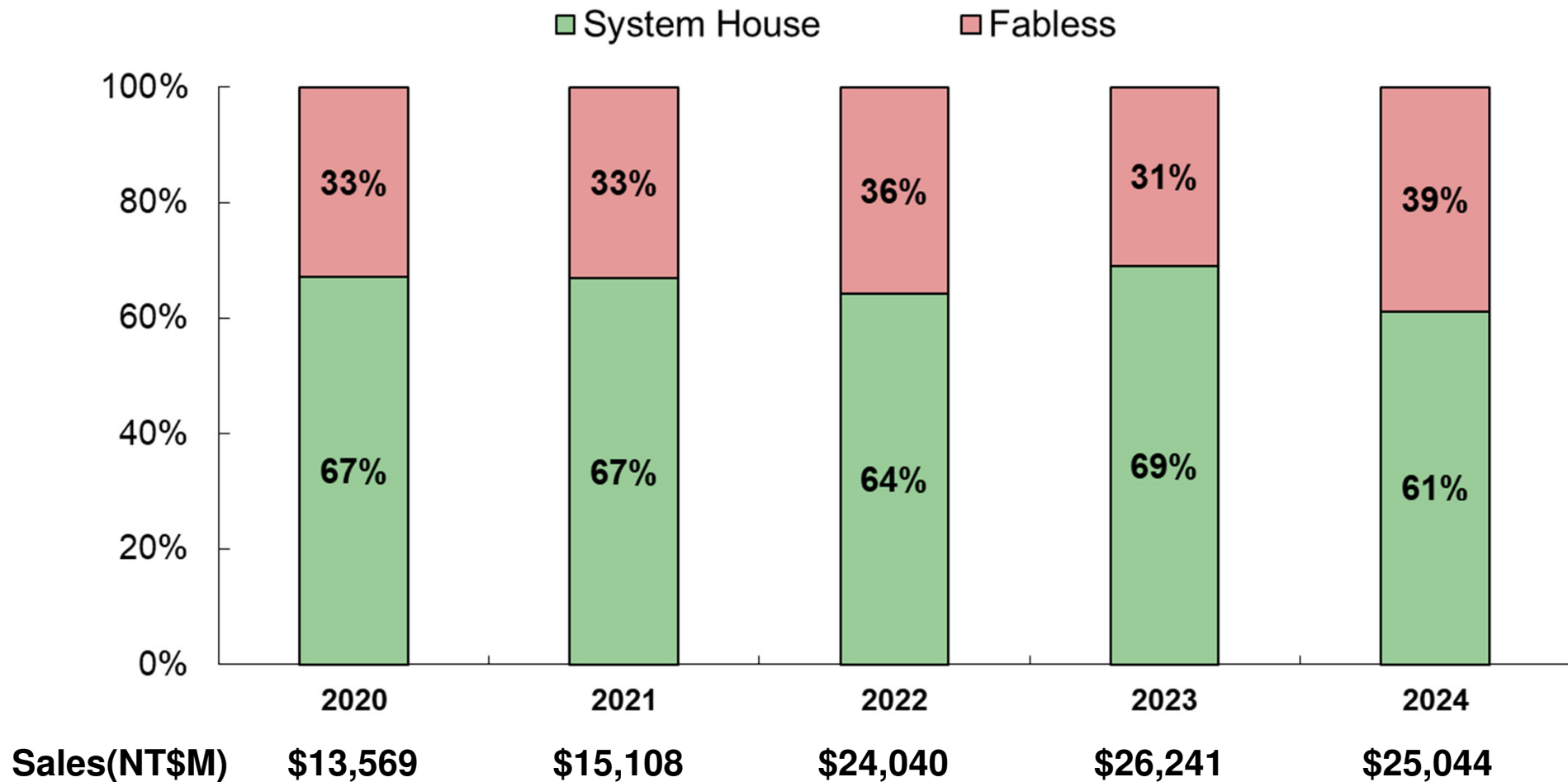


/ Annual Sales Breakdown by Application

■ AI/ML
 ■ Networking
 ■ Digital Consumer
 ■ Industry
 ■ Others



Annual Sales Breakdown by Customer Type





Presentation Disclaimer

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Thank You
for your attention